

	2016-17		2017-18		2018-19		2019-20	
	Budget	£000	Growth	Adjustments Budget	£000	Growth	Adjustments Budget	£000
Base Budget	10920	12002		12002			12065	12147
Pay Inflation		157	157	157	159	159	159	161
Increased Pension Costs		120	120	120	120	120	120	120
Contingency for Partners' Proposals		0	0	0	675	675	0	0
Non-Pay Inflation		70	70	70	70	70	70	70
Reduction in LCTS Grant							-25	-25
Removal of One Off projects				-308	-308		0	0
Additional Budgetary Pressures				250	250		0	0
Removal of Contingency Budget				-100	-100		0	0
Total Budget before Savings/Surplus		347	-158	12191	-25	1024	-25	12473
Savings Required(-)/Surplus to Reserves/Balances	1082	956	956	956	39	39	-372	-372
Removal of transfers to Reserves				-1082	-1082		-956	-956
Total Final Expenditure Budget	12002	12065	-284	12065	-942	1024	-436	12062
Funding								
Revenue Support Grant	1120	570		570			240	0
Business Rates	2956	3975		3975			4094	4217
New Homes Bonus	2773	2500		2500			2680	2600
Council Tax	4808	4920		4920			5033	5145
Council Tax Surplus	345	100		100			100	100
Total Funding	12002	12065	0	12065	0	0	12147	12062

APPENDIX 2

HOUSING REVENUE ACCOUNT PROJECTIONS

NWLDC

Year	2015.16	2016.17	2017.18	2018.19	2019.20
£'000	1	2	3	4	5
INCOME:					
Rental Income	17,760	17,489	17,168	17,088	16,768
Void Losses	-290	-224	-191	-188	-184
Service Charges	362	464	476	488	500
Non-Dwelling Income	90	110	91	71	50
Grants & Other Income	415	291	299	306	314
Total Income	18,336	18,131	17,843	17,765	17,448
EXPENDITURE:					
General Management	-2,474	-2,328	-2,386	-2,447	-2,509
Special Management	-706	-846	-867	-888	-911
Other Management	0	0	0	0	0
Rent Rebates	0	0	0	0	0
Bad Debt Provision	-171	-125	-125	-128	-126
Responsive & Cyclical Repairs	-5,038	-5,022	-5,126	-5,245	-5,367
Total Revenue Expenditure	-8,389	-8,321	-8,504	-8,709	-8,913
Interest Paid	-2,308	-2,288	-2,264	-2,238	-2,214
Finance Administration	-8	-1	-1	-2	-2
Interest Received	72	53	139	152	150
Depreciation	-3,995	-3,995	-4,028	-4,077	-4,079
Net Operating Income	3,708	3,579	3,184	2,892	2,391
APPROPRIATIONS:					
FRS 17 /Other HRA Reserve Adj	0	0	0	0	0
Revenue Provision (HRACFR)	-1,096	-1,121	0	0	0
Revenue Contribution to Capital	-2,610	0	-1,576	-3,437	-2,045
Total Appropriations	-3,706	-1,121	-1,576	-3,437	-2,045
ANNUAL CASHFLOW					
	2	2,459	1,608	-545	346
Opening Balance	5,291	5,292	7,751	9,360	8,814
Closing Balance	5,292	7,751	9,360	8,814	9,160